

**Bellalago Educational Facilities
Benefit District**

Board Meeting

August 8, 2018

11:00 a.m.



**Bellalago Charter Academy
3651 Pleasant Hill Road
Kissimmee, FL 34746**

Bellalago Educational Facilities Benefit District

Wednesday, August 8, 2018

11:00 a.m.

Bellalago Charter Academy

3651 Pleasant Hill Road

Kissimmee, FL 34746

Meeting Agenda

Introduction - Call to Order

Board Matters

- 1 Approval of July 19, 2018 minutes
- 2 Approval of Resolution 2018-4 Approving the 2018-19 Assessments
- 3 Approval of Resolution 2018-5 Approving the 2018-19 Annual Budget
- 4 Bellalago Charter Academy fence

Other Business

- 1 Audience Comments
 - 2 Supervisor Requests
 - 3 Counsel Requests
 - 4 Manager Requests
- Elections - May 2019

Adjournment

Bellalago Educational Facilities Benefit District

August 8, 2018

Board Matters Agenda Item 1

Approval of July 19, 2018 minutes

Executive Summary:

Request approval of the July 19, 2018 board meeting minutes.

**MINUTES OF THE BOARD OF DIRECTORS OF
BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT
THURSDAY, JULY 19, 2018 AT 11:00 A.M.
BELLALAGO CHARTER ACADEMY**

PRESENT: Jasper Thompson, Osceola County, Migdalia Gonzalez, School District of Osceola County, and Jason Good, AV Homes.

Also present were Christopher Roe, Bryant Miller Olive, Angela G. Barner, Benefit District Manager, Lorena Bruneau, Bellalago Charter Academy Bookkeeper.

Introduction

Migdalia Gonzalez called the meeting to order at 11:10 a.m.

Board Matters

1. Resolution 2018-2 Appointing Jason Good to Seat 1

A motion to approve Resolution 2018-2 Appointing Jason Good to Seat 1 was made by Jasper Thompson and seconded by Migdalia Gonzalez. The motion passed 3-0.

Attorney Chris Roe provided Jason Good with information regarding Florida Sunshine Law and Public Meetings Section 286.011 of Florida Statutes. (The information is attached and made part of the minutes).

2. Chairperson Appointment

A motion to appoint Migdalia Gonzalez as the Chairperson was made by Jasper Thompson and seconded by Jason Good. Motion passed 3-0.

3. Tony Iorio and Dan Young resignations

The board acknowledged the resignations by Tony Iorio and Dan Young from the Bellalago EFBD Board of Supervisors.

4. Approval of the February 22, 2018 minutes

A motion to approve the February 22, 2018 minutes was made by Jasper Thompson and seconded by Jason Good. Motion passed 3-0.

5. Approval of Resolution 2018-3 Proposed Budget for Fiscal Year 2018-19.

Angela Barner presented and discussed the Proposed Budget for Fiscal Year 2018.19.

A motion to approve Resolution 2018-3 Proposed Budget for Fiscal Year 2018-19 was made by Jasper Thompson and seconded by Jason Good. Motion passed 3-0.

6. Bellalago Academy fencing

Lorena Bruneau discussed the condition of the fence surrounding the Bellalago Charter Academy property.

The Board discussed Tony Iorio's intent to have the HOA cover the cost of repairing the fence. Tony Iorio and Dan Young, visited the school and inspected the fence. However, since Tony's departure from AV Homes and the BEFBD Board, there has been no further contact with the HOA, and their intent to fund the repairs of the fence is unknown.

Jason Good will contact the HOA and inquire on their intent to fund the cost of repairing the fence.

Lorena Bruneau will solicit quotes and present them to the BEFBD Board during the August meeting.

It was the consensus of the board to add this item to the August agenda.

Other Business

None.

Adjournment

A motion to adjourn the BEFBD District meeting was made by Jasper Thompson and seconded by Jason Good. The motion passed 3-0.

Meeting adjourned at 11:47 a.m.

**Florida's Sunshine Law:
Open Meetings &
Public Records**



Bellalago Educational
Facilities Benefit District

**Bryant
Miller
Olive**

OUR NAME IS EASY TO REMEMBER. OUR WORK IS HARD TO FORGET.

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**Florida's Sunshine Law
Public Meetings Section 286.011, Florida Statutes**

What are the basic requirements?

- Meetings must be open to the public
- Reasonable notice of the meetings must be given
- Minutes must be taken

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Florida's Sunshine Law
Public Meetings Section 286.011, Florida Statutes

What constitutes a "meeting" for purposes of the public meeting requirements of the Sunshine Law?

- **Communications between two or more board members**
- **On any matter which may come before the board**

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Florida's Sunshine Law
Public Meetings Section 286.011, Florida Statutes

What entities must comply?

- **Most public bodies (cities, counties, special districts), including the Bellalago Educational Facilities Benefit District**
- **Local government boards including advisory boards**
- **Generally does not apply to staff or internal staff meetings**

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**Florida's Sunshine Law
Public Meetings Section 286.011, Florida Statutes**

What forms of communication are subject to the Sunshine Law?

- **All communications - in person, phone, letters, carrier pigeons, emails**
- **Includes new methods of electronic communications such as Twitter, Facebook, LinkedIn, instant messages, and text messages.**

**Florida's Sunshine Law
Public Meetings Section 286.011, Florida Statutes**

What about the exchange of information between members of a board of governing body through a liaison?

- **Prohibited in general.**
- **May still have one-on-one meetings with staff, as long as no one serves as a conduit between board members.**

Florida's Sunshine Law
Public Meetings Section 286.011, Florida Statutes

Does the Sunshine Law prohibit me from attending a social function with colleagues on a public board?

Answer: No, as long as no discussion occurs on matters which may come before your board.

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Florida's Sunshine Law
Public Meetings Section 286.011, Florida Statutes

What can happen if the law is violated?

- **Criminal penalties**
- **Removal from office**
- **Non-criminal penalties and fines**
- **Attorneys' fees**
- **Injunctive and declaratory relief**

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**Florida's Sunshine Law
Public Meetings Section 286.011, Florida Statutes**

Can a violation be cured?

Answer: Yes, as long as there is independent final action taken in the Sunshine, which is not merely a perfunctory ratification of secret meetings.

**Florida's Sunshine Law
Public Records Chapter 119, Florida Statutes**

- **All records and documents made or received in connection with the official business of a governmental entity is subject to public inspection and copying.**
- **This includes records of an advisory board.**

**Florida's Sunshine Law
Public Records Chapter 119, Florida Statutes**

What records must be created for public meeting?

- **Agenda**
- **Minutes**
- **Written communications**

**Florida's Sunshine Law
Public Records Chapter 119, Florida Statutes**

Are my notes a public records?

- **Notes and non-final drafts that formalize knowledge or communicate official business are public records**
- **Personal notes to help jog a memory are not public records**
- **Personal notes intended to communicate, perpetuate or formalize knowledge are public records**

Florida's Sunshine Law Public Records Chapter 119, Florida Statutes

What about all of the work I do on my computer? Is that public too?

- Purely personal e-mails are not public records, but there is no "expectation of privacy" for the communications you make on a government-owned computer (n/a for BEFBD)
- City related e-mails, Facebook entries, Tweets and Instant Messages are public records
- Includes metadata

Florida's Sunshine Law Public Records Chapter 119, Florida Statutes

What can happen if the Public Records Law is violated?

- Knowing violations can mean jail time and a fine up to \$1,000
- Any violation can mean fines, civil actions, attorneys' fees and court costs

Florida's Sunshine Law Public Records Chapter 119, Florida Statutes

What do I do if I receive a public records request?

- Forward immediately to District Manager
- Include any records you have which may be responsive to the request

Florida's Sunshine Law



Bellalago Educational Facilities Benefit District

August 8, 2018

Board Matters Agenda Item 2

Approval of Resolution 2018-4 Approving the 2018-19 Assessments

Executive Summary:

Request approval of Resolution 2014-4 - Approving the 2018-19 Assessments

RESOLUTION NO. 2018-4

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT, OSCEOLA COUNTY, FLORIDA RELATING TO THE FUNDING OF EDUCATIONAL FACILITIES IMPROVEMENTS; APPROVING THE FISCAL YEAR 2018-19 NON-AD VALOREM ASSESSMENT ROLL AND DIRECTING CERTIFICATION THEREOF TO THE OSCEOLA COUNTY TAX COLLECTOR; PROVIDING FOR APPLICABILITY AND AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT AS FOLLOWS:

SECTION 1. AUTHORITY. This Resolution of the Board of Supervisors (the "Board") of the Bellalago Educational Facilities Benefit District (the "District") is adopted pursuant to the Interlocal Agreement between Osceola County, Florida (the "County") and the School Board of Osceola County dated September 15, 2003, as amended and County Ordinance No. 03-16, as amended (collectively, the "District Charter"), District Resolution 2003-7, Chapters 189 and 1013, Florida Statutes, and other applicable provisions of law.

SECTION 2. PURPOSE AND DEFINITIONS. This resolution constitutes the Annual Assessment Resolution. All capitalized terms not otherwise defined herein shall have the meanings defined in District Resolution Nos. 2003-7 (the "Procedural Assessment Resolution"), 2003-8 (the "Initial Assessment Resolution") and 2003-11 (the "Final Assessment Resolution").

SECTION 3. FINDINGS. It is hereby ascertained, determined and declared that:

(A) The District is a special purpose local government organized and existing in accordance with Sections 1013.355, 1013.356, and 1013.357, Florida Statutes, (the "Educational Facilities Act") and is a dependant special district, established and created pursuant to Chapter 189, Florida Statutes.

(B) The District was created for the purpose of assisting in financing the construction and maintenance of the Educational Facilities Improvements to be located within District boundaries.

(C) The Educational Facilities Act expressly empowers the District to levy, impose, collect, and enforce non-ad valorem assessments, sometimes referred to as special assessments. The reference to non-ad valorem assessments in the Educational Facilities Act means those assessments which are not based upon millage and which can become a lien against a homestead as permitted in Section 4, Article X of the State Constitution.

(D) Pursuant to Sections 197.3631, 197.3632, and 197.3635, Florida Statutes, authorizing the imposition and collection of non-ad valorem assessments on the same bill as ad valorem taxes (the "Uniform Collection Act"), the District also has the power and authority to levy, impose, collect, and enforce non-ad valorem assessments.

(E) Pursuant to the Procedural Assessment Resolution, the District is required to adopt an Annual Assessment Resolution approving the non-ad valorem assessment roll for each Fiscal Year.

(F) The District has heretofore directed the preparation of an assessment roll for Fiscal Year 2018-19 containing a description of the real property subject to the special assessments, the name and address of the owner of such property and the amount of the assessment (the "Assessment Roll").

(G) The Board wishes to hereby approve the Assessment Roll and to direct certification of the Assessment Roll to the Osceola County Tax Collector for collection.

SECTION 4. APPROVAL AND CERTIFICATION OF ASSESSMENT ROLL; LIEN OF ASSESSMENTS.

(A) The Assessment Roll, which is on file with the District Manager and incorporated herein by reference, is hereby approved. The District Manager shall cause the certification and delivery of the Assessment Roll to the Tax Collector by August 27, 2018, in the manner prescribed by the Uniform Collection Act. The Assessment Roll as delivered to the Tax Collector shall be accompanied by a Certificate to Non-Ad Valorem Assessment Roll in substantially the form attached hereto as Appendix A.

(B) The special assessments shall constitute a lien against assessed property equal in rank and dignity with the liens of all state, county, district or municipal taxes

and other non-ad valorem assessments. Except as otherwise provided by law, such lien shall be superior in dignity to all other liens, titles and claims, until paid. The lien shall attach to the property included on the Assessment Roll as of the prior January 1, the lien date for ad valorem taxes.

SECTION 5. APPLICABILITY AND EFFECTIVE DATE. This Resolution shall be liberally construed to effect the purposes hereof and shall take effect immediately upon its adoption.

DULY ADOPTED this 8th day of August, 2018.

**BOARD OF SUPERVISORS OF THE
BELLALAGO EDUCATIONAL FACILITIES
BENEFIT DISTRICT**

By: _____
Chair

(SEAL)

ATTEST:

Secretary

**APPENDIX A – FORM OF
CERTIFICATE TO NON-AD VALOREM ASSESSMENT ROLL**

I HEREBY CERTIFY that I am the Chairman of the Board of Supervisors of the Bellalago Educational Facilities Benefit District (the "District") or authorized agent of the District; as such I have satisfied myself that all property included or includable on the non-ad valorem assessment roll for the District (the "Non-Ad Valorem Assessment Roll") is properly assessed so far as I have been able to ascertain; and that all required extensions on the above described roll to show the non-ad valorem assessments attributable to the property listed therein have been made pursuant to law.

I FURTHER CERTIFY that, in accordance with the Uniform Assessment Collection Act, this certificate and the herein described Non-Ad Valorem Assessment Roll will be delivered to the Osceola County Tax Collector by August 27, 2018.

IN WITNESS WHEREOF, I have subscribed this certificate and directed the same to be delivered to the Osceola County Tax Collector and made part of the above described Non-Ad Valorem Assessment Roll this 8th day of August, 2018.

**BELLALAGO EDUCATIONAL FACILITIES
BENEFIT DISTRICT**

By: _____
Chair

Bellalago E.F.B.D.
Pro Forma 2018-2019

Item #	Description	All 2018-2019 Bellalago Parcels/Units		Original Bellalago Service Area		Estate C (Formerly Bellalago West Unplatted Lots)		Bellalago Phase B-2 (Formerly Tract B)		"Off the Roll"	
		Total E.F.B.D. Units	Total Cost	Costs to be Recovered by the NAV	Approx. Cost Per EDU	Costs to be Recovered by the NAV	Approx. Cost Per EDU	Costs to be Recovered by the NAV	Approx. Cost Per EDU	Costs to be Recovered by the NAV	Approx. Cost Per EDU
1	<i>E.F.B.D. Assessment Units Collected Using the Uniform Collection Method</i>	2,588		2,265		103		138		82	
2	Net Assessment (Total Units x Base NAV per Unit)		\$ 675,270.04	\$ 597,733.50	\$ 263.90	\$ 27,181.70	\$ 263.90	\$ 28,715.04	\$ 208.08	\$ 21,639.80	\$ 263.90
2a	Adjustment for shortfall		\$ 7,105.00	\$ 6,568.50	\$ 2.90	\$ 298.70	\$ 2.90	\$ -	\$ -	\$ 237.80	\$ 2.90
	<i>Recoverable Collection Costs (Source: Proposed Budget, unless noted otherwise)</i>										
3	Roll Maintenance, Preparation & Documentation		\$ 3,950.00	\$ 3,465.45	\$ 1.53	\$ 157.59	\$ 1.53	\$ 211.14	\$ 1.53	\$ 125.46	\$ 1.53
4	Audit		\$ 10,300.00	\$ 9,014.70	\$ 3.98	\$ 409.94	\$ 3.98	\$ 549.24	\$ 3.98	\$ 326.36	\$ 3.98
5	Director's Liability Insurance		\$ 5,000.00	\$ 4,371.45	\$ 1.93	\$ 198.79	\$ 1.93	\$ 266.34	\$ 1.93	\$ 158.26	\$ 1.93
6	Registration		\$ 175.00	\$ 158.55	\$ 0.07	\$ 7.21	\$ 0.07	\$ 9.66	\$ 0.07	\$ 5.74	\$ 0.07
7	Advertisement		\$ 800.00	\$ 702.15	\$ 0.31	\$ 31.93	\$ 0.31	\$ 42.78	\$ 0.31	\$ 25.42	\$ 0.31
8	Legal		\$ 10,000.00	\$ 8,742.90	\$ 3.86	\$ 397.58	\$ 3.86	\$ 532.68	\$ 3.86	\$ 316.52	\$ 3.86
9	Disclosure Fee		\$ 3,750.00	\$ 3,284.25	\$ 1.45	\$ 149.35	\$ 1.45	\$ 200.10	\$ 1.45	\$ 118.90	\$ 1.45
10	Trustee Fee		\$ 9,956.00	\$ 8,720.25	\$ 3.85	\$ 396.55	\$ 3.85	\$ 531.30	\$ 3.85	\$ 315.70	\$ 3.85
11	Arbitrage Calculations		\$ 2,500.00	\$ 2,197.05	\$ 0.97	\$ 99.91	\$ 0.97	\$ 133.86	\$ 0.97	\$ 79.54	\$ 0.97
12	School District Management Fee		\$ 20,000.00	\$ 17,508.45	\$ 7.73	\$ 796.19	\$ 7.73	\$ 1,066.74	\$ 7.73	\$ 633.86	\$ 7.73
13	Collection Cost of \$1.00/tax parcel billed using Uniform Collection Method (Source: Osceola County Assessment Office) for 2,506 parcels on the roll	2,506	\$ 2,506.00	\$ 2,265.00	\$ 1.00	\$ 103.00	\$ 1.00	\$ 138.00	\$ 1.00		
14	<i>Subtotal</i>		\$ 751,312.04	\$ 664,732.20	\$ 293.48	\$ 30,228.44	\$ 293.48	\$ 32,396.88	\$ 234.76	\$ 23,983.36	\$ 292.48
15	4% Discount (Source: Florida Statute)		\$ 31,304.67	\$ 27,697.18	\$ 12.23	\$ 1,259.52	\$ 12.23	\$ 1,349.87	\$ 9.78	\$ 999.31	\$ 12.19
16	Rate Adjusted for 4% Discount		\$ 782,616.71	\$ 692,429.38	\$ 305.71	\$ 31,487.96	\$ 305.71	\$ 33,746.75	\$ 244.54	\$ 24,982.67	\$ 304.67
17	Approx. Tax Collector's Fee - Collection Cost of 2% of NAV Assessment Total on the Certified Roll (Source: Tax Collector's Office)		\$ 15,492.57	\$ 14,131.21	\$ 6.24	\$ 642.61	\$ 6.24	\$ 688.71	\$ 4.99		
18	Pro Forma Assessment Total/Rate		\$ 798,109.28	\$ 706,560.59	\$ 311.95	\$ 32,130.57	\$ 311.95	\$ 34,435.46	\$ 249.53	\$ 24,982.67	\$ 304.67

Total Amount to be Collected on the Roll is	\$ 773,132.74
Total Amount to be billed "Off-Roll"	\$ 24,982.67
Total Amount to be Collected	\$ 798,115.41
Overage due to rounding	\$ 6.13

2018-19 Bellalago E.F.B.D. NAV Assessment Roll
 Approved for Certification

Parcel ID	EDUs	Rate per EDU	NAV Assessment

Parcel ID	EDUs	Rate per EDU	NAV Assessment
Total EDUs and NAV Assessment	2506		\$ 773,132.74

Bellalago Educational Facilities Benefit District

August 8, 2018

Board Matters Agenda Item 3

Approval of Resolution 2018-5 Approving the 2018-19 Annual Budget

Executive Summary:

Request approval of Resoulution 2018-5 - Approving the 2018-19 Annual Budget

General Fund:

Total Estimated Revenue - \$2,032,244.79
Total Expenditures and Transfers Out - \$1,814,637.10
Fund Balance \$877,251.02

Debt Service:

Total Transfers In - \$1,730,207.53
Total Expenditures and Transfers Out - \$1,730,207.53
Fund Balance - \$516,856.46

RESOLUTION 2017-5

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT, OSCEOLA COUNTY, FLORIDA, ADOPTING A BUDGET FOR THE FISCAL YEAR 2018-19; PROVIDING FOR APPLICABILITY AND AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLALAGO EDUCATIONAL FACILITIES BENEFIT DISTRICT AS FOLLOWS:

SECTION 1. AUTHORITY. This Resolution of the Board of Supervisors (the "Board") of the Bellalago Educational Facilities Benefit District (the "District") is adopted pursuant to the Interlocal Agreement between Osceola County, Florida (the "County") and the School Board of Osceola County dated September 15, 2003, as amended and County Ordinance No. 03-15, as amended (collectively, the "District Charter"), Chapters 189 and 1013, Florida Statutes, and other applicable provisions of law.

SECTION 2. FINDINGS. It is hereby ascertained, determined and declared as follows:

(A) On July 19, 2018, the Board approved a proposed Fiscal Year 2018-19 Annual Budget and scheduled a public hearing thereon as required by the District Charter.

(B) On August 8, 2018, the Board conducted a duly noticed public hearing to receive comment upon such proposed budget.

(C) In accordance with the District Charter, the Board hereby determines that the Fiscal Year 2018-19 Annual Budget of the District accurately describes the estimated amounts to be expended by the Board in the ensuing fiscal year.

SECTION 3. ADOPTION OF BUDGET. The Fiscal Year 2018-19 Annual Budget attached hereto as Appendix A is hereby approved and adopted. The District Manager is hereby directed to submit a certified copy of this Resolution, including the budget attached hereto, to Osceola County in accordance with the District Charter.

SECTION 4. APPLICABILITY AND EFFECTIVE DATE. This Resolution shall be liberally construed to effect the purposes hereof and shall take effect immediately upon its adoption.

DULY ADOPTED this 8th day of August, 2018.

**BOARD OF SUPERVISORS OF THE
BELLALAGO EDUCATIONAL FACILITIES
BENEFIT DISTRICT**

[SEAL]

By: _____
Chair

ATTEST:

Secretary

APPENDIX A

FISCAL YEAR 2018-19 BUDGET

Fiscal Year 2018-19 Final Budget

OSCEOLA COUNTY SPECIAL DISTRICTS BELLALAGO EFBD Revenues and Expenditures For Fiscal Year Ending 9/30/2019	GENERAL FUND			
	Function	Budget Amounts		Difference From Prior Budget
		Final 2017-18	Final 2018-19	
REVENUES				
Federal Direct	3100			0.00
Federal Through State & Local	3200			0.00
State Sources	3300			0.00
Local Sources	3400	2,019,563.34	2,032,244.79	12,681.45
Total Revenues		2,019,563.34	2,032,244.79	12,681.45
EXPENDITURES				
Current:				
Instruction	5000			0.00
Pupil Personnel Services	6100			0.00
Instructional Media Services	6200			0.00
Instruction and Curriculum Development Services	6300			0.00
Instructional Staff Training Services	6400			0.00
Instruction Related Technology	6500			0.00
Board	7100	45,407.74	48,223.57	2,815.83
General Administration	7200			0.00
School Administration	7300			0.00
Facilities Acquisition and Construction	7400			0.00
Fiscal Services	7500	20,000.00	20,000.00	0.00
Food Services	7600			0.00
Central Services	7700			0.00
Pupil Transportation Services	7800			0.00
Operation of Plant	7900			0.00
Maintenance of Plant	8100			0.00
Administrative Technology Services	8200			0.00
Community Services	9100			0.00
Debt Service: (Function 9200)				
Retirement of Principal	710			0.00
Interest	720			0.00
Dues, Fees and Issuance Costs	730	12,801.00	16,206.00	3,405.00
Miscellaneous Expenditures	790			0.00
Capital Outlay:				
Facilities Acquisition and Construction	7420			0.00
Other Capital Outlay	9300			0.00
Total Expenditures		78,208.74	84,429.57	6,220.83
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,941,354.60	1,947,815.22	6,460.62
OTHER FINANCING SOURCES (USES)				
Loans Incurred	3720			0.00
Proceeds from the Sale of Capital Assets	3730			0.00
Loss Recoveries	3740			0.00
Proceeds of Forward Supply Contract	3760			0.00
Special Facilities Construction Advances	3770			0.00
Transfers In	3600			0.00
Transfers Out	9700	(1,731,911.17)	(1,730,207.53)	1,703.64
Total Other Financing Sources (Uses)		(1,731,911.17)	(1,730,207.53)	1,703.64
SPECIAL ITEMS				0.00
EXTRAORDINARY ITEMS				0.00
Net Change in Fund Balances		209,443.43	217,607.69	8,164.26
Fund Balance - Beginning of Year	2800	450,199.90	659,643.33	209,443.43
Adjustment to Fund Balance	2891			
Fund Balance - End of Year	2700	659,643.33	877,251.02	217,607.69

Bellalago Educational Facilities Benefit District

Supporting Schedule of General Fund Revenues and Expenditures For Fiscal Year Ending 9/30/2019

General Fund Revenues:		
Source	Description	Amount
Bellalago Academy	Charter school capital outlay	340,164.00
Bellalago Residents	EFBD assessments	766,804.61
School Board	Debt Service	925,276.18
Total Revenues:		2,032,244.79

General Fund Expenditures:		
Vendor	Description	Amount
Function 7100:		
Ennead LLC	Assessment preparation fees	3,950.00
Moss, Krusick & Associates, LLC	Audit	10,300.00
	Director's liability insurance	5,000.00
DCA	Registration	175.00
Orlando Sentinel	Posting of public meetings	800.00
Bryant Miller & Olive	Legal counsel	10,000.00
Bruce Vickers Tax Collector	Tax collector collection fees	15,492.57
Osceola County Property Appraiser	County assessment fee	2,506.00
Function 7500:		
The School District of Osceola County	District Management Fee	20,000.00
Function 9200:		
US Bank	Trustee fees - 20014 Series	9,956.00
DAC	Disclosure report	3,750.00
The PFM Group	Arbitrage Calculation	2,500.00
Total Expenditures:		84,429.57

Transfers In:		
From	Description	Amount
Total Transfers In:		-

Transfers Out:		
To	Description	Amount
Debt Service Fund	To meet debt service reserve requirements	1,730,207.53

Fiscal Year 2018-19 Final Budget

OSCEOLA COUNTY SPECIAL DISTRICTS BELLALAGO EFBD Revenues and Expenditures For Fiscal Year Ending 9/30/2019	DEBT SERVICE			
	Function	Budget Amounts		Difference From Prior Budget
		Final 2017-18	Final 2018-19	
REVENUES				
Federal Direct	3100			0.00
Federal Through State & Local	3200			0.00
State Sources	3300			0.00
Local Sources	3400			0.00
Total Revenues		0.00	0.00	0.00
EXPENDITURES				
Current:				
Instruction	5000			0.00
Pupil Personnel Services	6100			0.00
Instructional Media Services	6200			0.00
Instruction and Curriculum Development Services	6300			0.00
Instructional Staff Training Services	6400			0.00
Instruction Related Technology	6500			0.00
Board	7100			0.00
General Administration	7200			0.00
School Administration	7300			0.00
Facilities Acquisition and Construction	7400			0.00
Fiscal Services	7500			0.00
Food Services	7600			0.00
Central Services	7700			0.00
Pupil Transportation Services	7800			0.00
Operation of Plant	7900			0.00
Maintenance of Plant	8100			0.00
Administrative Technology Services	8200			0.00
Community Services	9100			0.00
Debt Service: (Function 9200)				
Retirement of Principal	710	925,000.00	945,000.00	20,000.00
Interest	720	806,911.17	785,207.53	(21,703.64)
Dues, Fees and Issuance Costs	730			0.00
Miscellaneous Expenditures	790			0.00
Capital Outlay:				
Facilities Acquisition and Construction	7420			0.00
Other Capital Outlay	9300			0.00
Total Expenditures		1,731,911.17	1,730,207.53	(1,703.64)
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,731,911.17)	(1,730,207.53)	1,703.64
OTHER FINANCING SOURCES (USES)				
Loans Incurred	3720			0.00
Proceeds from the Sale of Capital Assets	3730			0.00
Loss Recoveries	3740			0.00
Proceeds of Forward Supply Contract	3760			0.00
Special Facilities Construction Advances	3770			0.00
Transfers In	3600	1,731,911.17	1,730,207.53	(1,703.64)
Transfers Out	9700			0.00
Total Other Financing Sources (Uses)		1,731,911.17	1,730,207.53	(1,703.64)
SPECIAL ITEMS				0.00
EXTRAORDINARY ITEMS				0.00
Net Change in Fund Balances		0.00	0.00	0.00
Fund Balance - Beginning of Year	2800	516,856.46	516,856.46	0.00
Adjustment to Fund Balance	2891			
Fund Balance - End of Year	2700	516,856.46	516,856.46	0.00

Bellalago Educational Facilities Benefit District

**Supporting Schedule of Debt Service
Revenues and Expenditures
For Fiscal Year Ending 9/30/2019**

Source	<i>Debt Service Revenues:</i> Description	Amount
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Total Revenues: _____ -

Vendor	<i>Debt Service Expenditures:</i> Description	Amount
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Debt Service	November 2018 interest - 2014 Series	66,287.09
Debt Service	May 2019 principal - 2014 Series	945,000.00
Debt Service	May 2019 interest - 2014 Series	397,722.51
Debt Service	November 2019 interest - 2014 Series	321,197.93

Total Expenditures: _____ 1,730,207.53

From	<i>Transfers In:</i> Description	Amount
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General Fund	To meet debt service reserve requirements	1,730,207.53
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Total Transfers In: _____ 1,730,207.53

To	<i>Transfers Out:</i> Description	Amount
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Total Transfers Out: _____ -

Bellalago Educational Facilities Benefit District

August 8, 2018

Board Matters Agenda Item 4

Bellalago Charter Academy fence

Executive Summary:

Discussion:

Bellalago HOA
Estimates